



**Market Value Summary:**

|                         | Current Period        | Year to Date          |
|-------------------------|-----------------------|-----------------------|
| Beginning Balance       | \$7,480,232.14        | \$6,171,390.19        |
| Contributions           | \$0.00                | \$1,018,973.75        |
| Withdrawals             | \$0.00                | \$0.00                |
| Transfers In/Out        | \$0.00                | \$0.00                |
| Income                  | \$3,552.57            | \$40,005.94           |
| Administrative Expense  | (\$183.06)            | (\$1,344.09)          |
| Investment Expense      | (\$80.07)             | (\$2,115.02)          |
| Investment Manager Fees | (\$8.02)              | (\$698.67)            |
| IFA Loan Repayment      | \$0.00                | (\$5,260.19)          |
| Adjustment              | \$0.00                | (\$1,500.00)          |
| Realized Gain/Loss      | \$538.60              | \$9,834.46            |
| Unrealized Gain/Loss    | (\$190,316.73)        | \$64,449.06           |
| Ending Balance          | <u>\$7,293,735.43</u> | <u>\$7,293,735.43</u> |

**Performance Summary:**

|              | MTD     | QTD     | YTD   | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|---------|---------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | (2.49%) | (2.49%) | 1.91% | 5.71%    | N/A         | N/A        | N/A       | 9.12%             | 10/03/2022                 |

LAKE VILLA POLICE PENSION FUND

Fund Name: IPOPIF Pool

Month Ended: October 31, 2023



**Market Value Summary:**

|                         | Current Period        | Year to Date          |
|-------------------------|-----------------------|-----------------------|
| Beginning Balance       | \$7,480,232.14        | \$6,069,022.38        |
| Contributions           | \$0.00                | \$1,018,973.75        |
| Withdrawals             | \$0.00                | \$0.00                |
| Transfers In/Out        | \$0.00                | \$106,613.75          |
| Income                  | \$3,552.57            | \$39,876.21           |
| Administrative Expense  | (\$183.06)            | (\$1,344.09)          |
| Investment Expense      | (\$80.07)             | (\$2,115.02)          |
| Investment Manager Fees | (\$8.02)              | (\$698.67)            |
| IFA Loan Repayment      | \$0.00                | (\$5,260.19)          |
| Adjustment              | \$0.00                | (\$1,500.00)          |
| Realized Gain/Loss      | \$538.60              | \$6,535.82            |
| Unrealized Gain/Loss    | (\$190,316.73)        | \$63,631.49           |
| Ending Balance          | <u>\$7,293,735.43</u> | <u>\$7,293,735.43</u> |

**Unit Value Summary:**

|   | Current Period     | Year to Date       |
|---|--------------------|--------------------|
| Beginning Units                           | 755,393.779        | 639,932.027        |
| Unit Purchases from Additions             | 0.000              | 115,612.203        |
| Unit Sales from Withdrawals               | 0.000              | (150.450)          |
| Ending Units                              | <u>755,393.779</u> | <u>755,393.779</u> |
| Period Beginning Net Asset Value per Unit | \$9.902428         | \$9.483855         |
| Period Ending Net Asset Value per Unit    | \$9.655541         | \$9.655541         |

**Performance Summary:**

LAKE VILLA POLICE PENSION FUND

|              | MTD     | QTD     | YTD   | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|---------|---------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | (2.49%) | (2.49%) | 1.92% | N/A      | N/A         | N/A        | N/A       | 1.36%             | 11/22/2022                 |

**Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org**

**Statement of Transaction Detail for the Month Ending 10/31/2023**

**LAKE VILLA POLICE PENSION FUND**

| <b>Trade Date</b> | <b>Settle Date</b> | <b>Description</b> | <b>Amount</b> | <b>Unit Value</b> | <b>Units</b> |
|-------------------|--------------------|--------------------|---------------|-------------------|--------------|
|-------------------|--------------------|--------------------|---------------|-------------------|--------------|

|  |  |   |  |  |  |
|--|--|---|--|--|--|
|  |  | No Activity for the Month Ending 10/31/2023 |  |  |  |
|--|--|---|--|--|--|

## October 2023 Statement Notes

## IPOPIF Total Monthly Asset Flows

| New Asset Transfers | Cash Contributions | Cash Withdrawals |
|---------------------|--------------------|------------------|
| Zero                | \$33.1 million     | \$38.4 million   |

## IPOPIF Total Monthly Expenses Paid

| Administrative Expenses | Investment Expenses | Investment Manager Fees |
|-------------------------|---------------------|-------------------------|
| \$225,060.79            | \$98,441.65         | \$9,856.00              |

- Expenses are paid from the IPOPIF Pool and allocated proportionately by member value.
- Investment expenses exclude investment manager fees.

## IPOPIF Investment Pool Details

| Date     | Units            | Value            | Unit Price |
|----------|------------------|------------------|------------|
| 09/30/23 | 928,684,585.1817 | 9,196,231,782.40 | 9.902428   |
| 10/31/23 | 928,197,255.7054 | 8,962,246,422.11 | 9.655541   |

A spreadsheet with complete unit and expense detail history is linked on the [Article 3 Fund Reports page](#) as [-IPOPIF Trust Fund Unit Details-](#)

## NAV and Receivable Calculations Under Development

The IPOPIF [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include receivables representing proportionate amounts due from late-transferring pension funds for all Costs, IFA Loan Repayments, and interest. These calculations are under development.

## Resources

- Monthly statement overview: <https://www.ipopif.org/reports/article-3-reports/>
- Monthly financial reports: <https://www.ipopif.org/reports/monthly-financial-reports/>
- Monthly and quarterly investment reports: <https://www.ipopif.org/reports/investment-reports/>
- Board Meeting Calendar: <https://www.ipopif.org/meetings/calendar/>
- Daily value and transaction information for Participating Police Pension Funds is now available to account representatives via the NRS reporting portal.